

Cash: problem aspects of reporting

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In the process of economic activity, enterprises enter into relations with various subjects of market relations. Circulation of economic transactions among them is usually carried out in cash. Since cash is the most highly liquid assets of enterprises that ensure the fulfilment of obligations of any level and type, the disclosure of information about sources of funds and directions of using these funds is an integral task in the formation of financial statements. The financial statements of the company are a source of information, on the basis of which decisions are made on the further development of the enterprise. The article is devoted to the consideration of issues of displaying information about cash in the financial statements. In the course of the research, the articles of financial reporting, which contain information about cash, are determined and the relationships between the indicators of these articles are studied. Any improvement of reporting forms should be necessarily complex because of the existence of such interconnections. An attention is drawn to

the problematic aspects of preparing financial statements in the context of articles containing information on cash and cash equivalents: the existence of two methods for drawing up the Cash Flow Statement gives rise to disputes, namely: the absence of a complete picture of the cash flows by major items of cash inflows and outflows (using the direct method) and the reasons for the deviation of the net cash flow from net profit (using the indirect method); the absence of a separate standardization of the accounting for cash operations (introducing a new standard will increase the reliability and analyticity of the presentation of cash in the financial statements); insufficient analyticity of the Cash Flow Statement for using the report data in the process of making managerial decisions. The solution of the abovementioned problem aspects will ensure improving the process of formation of reliable information flows about cash flow, the information about which is the key to assessing the company's liquidity and making optimal managerial decisions at the enterprise.