

# Economic efficiency of woodworking: analytical aspects

**Holyk V.R.**

Postgraduate Student,  
Kyiv National Economic University named after Vadym Hetman

In today's conditions of a market economy, the activity of enterprises, above all, is based on the efficiency of their operation. The economic efficiency of an enterprise is a guarantee of financial attractiveness for external investors, counteragents, and also owners of the company. Modern woodworking industry is a complex multicomponent system, which management is primarily aimed at solving problems of optimal use of forest, labour, and material and technical resources in order to increase the efficiency of production. In this regard, it becomes very important to assess the economic efficiency of enterprises of the woodworking industry. In the article, a set of analytical indicators is proposed, their economic interpretation and directions of use of results for making managerial decisions are determined. Analytical indicators are grouped into: general (analysis of labour productivity, use of fixed assets, working capital, profitability); specific (analysis of through-going wood output, sawing wood output, production of lumber, waste, production). The types of effective managerial decisions in the woodworking industry are distinguished: organizational, economic, social, legal, technological, ecological efficiency of managerial decisions, which will provide an

array of analytical data for assessing the efficiency of the activity and making decisions on the further development of enterprises.

The implementation of effective managerial decisions should be aimed at achieving an optimal balance between costs and results of labour, which positively affects the production and financial performance of woodworking enterprises and increases their competitive positions in the market environment. An assessment of the effectiveness of woodworking is necessary for the making of optimal managerial decisions and the achievement of strategic objectives of the enterprise.

The conducted research makes it possible to argue that the practical application of the established system of indicators of economic efficiency of woodworking involves: orientation of enterprises on the intensive way of development and achieving a higher level of efficiency in the dynamics; identification of reserves for further improvement of the enterprise's economic activity based on implementation of achievements of scientific and technological advance, modern technologies, improvement of organization of labour, production, and management of the enterprise; creation of an effective mechanism of efficiency improvement.