

Financial statements of the company – information source for managerial decision-making

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Nowadays the quality and timeliness of economic information depends on business success, expressed in profit and capital growth.

The purpose of the article is to disclose the content of financial statements and its use in the analysis to improve the financial enterprise, which will contribute to the adoption of sound management decisions. To achieve this goal, the methods of theoretical generalization, analysis and synthesis, economic-statistical and graphical method for visualization of the data were used.

Schematically shows the process of enterprise management and circulation of information in it. These are the principles that should be consistent with the financial statements from the standpoint of management decisions. On the basis of the works of domestic and foreign scientists, the essence and content of the financial statements of the enterprise are considered.

Making informed management decisions is based on the analysis of financial statements. Therefore, the paper presents the main stages of its analysis: the previous and in-depth analysis of the financial statements of the enterprise; generalization of the results of the analysis of the financial statements of the enterprise, passing into the development of recommendations

aimed at improving the financial condition and improving the financial results of the enterprise; forecasting the financial statements of the enterprise.

Currently, most companies are operating at a loss. Among the main reasons are the volatility of financial conditions and the decline in production, as well as the shortage of skilled personnel and labour migration.

In order to more clearly understand the situation that takes place on the example of the studied enterprise – Credit Union “Carat” the analysis of the financial condition. There are many different methods of assessing the potential bankruptcy, in the framework of this study, Altman models were considered. Having made calculations on these models on the basis of the reporting of the enterprise for three years it was revealed that the situation is unstable and the credit Union is on the verge of bankruptcy. Therefore, the company must immediately take appropriate decisions to address this situation. The article proposes a number of measures aimed at the financial component, which can contribute to the improvement of the enterprise and prevent it from final bankruptcy and will optimize management decisions.