

Impact of the production stocks assessment at the enterprise for effective management decisions

Belyaeva L.A.

PhD in Economics, Associate Professor,
Kharkiv Educational and Scientific Institute of (SHEI) "Banking University"

Kuchma L.O.

Target Collection Manager of PrivatBank

The main issues at each enterprise are competitiveness in the active market and prevention of bankruptcy. Therefore, an important element of the activity is constant monitoring of production stocks level, as well as an analysis of their use, which makes the reserves search more deep to increase the efficiency of production.

The question of the production stocks nature with varying degrees of theoretical and practical coverage was considered by domestic scientists and practices. But the feasibility of implementation and the peculiarity of analysis in the production stocks management is not fully reflected in scientific works.

It is advisable to carry out the analytical process in the form of a certain sequence of homogeneous content of works, which will allow to systematize and optimize the methodology, reduce the complexity of analytical procedures and increase the received effect.

The article investigates the efficiency of the use production stocks use, the tendencies of changes in production stocks components are analyzed, recommendations for improving the analytical support system are provided for their effective use in State Scientific Production Enterprise "Komunar Association", which is located in the city of Kharkiv and is subordinate to the

National Space Agency of Ukraine. All this will increase the enterprise efficiency and ensure its stable financial condition.

To improve the efficiency of the production stocks use, it is recommended that: optimize organization and production management; uninterrupted supply of raw materials, materials, fuel, electricity to the enterprise; to substantiate the norms of production stocks consumption and to take steps for their saving; to improve production management on the modern computer technology basis; to develop the workers material interest, which will increase the efficiency of production.

In a harsh competition, owners are interested in in reducing production costs, the value of which is affected by the quantity and stock valuation. Reducing the cost of production will allow it to be effectively implemented on the domestic and foreign markets, to generate profit and to ensure a stable financial position of the enterprise.

The practical application of the proposed directions will allow to increase the volume of production of commodity products, increase the indicator of material productivity and reduce material consumption, as well as increase profit and, accordingly, profitability of the enterprise's production stocks.