

## Turkey is an international trading partner of Ukraine

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The purpose of the article is to study the mechanisms of stimulation and development of exports of the Republic of Turkey and to analyze the state of modern trade and economic relations with Ukraine.

The article is devoted to the modern international trade and economic relations between Ukraine and the Republic of Turkey.

At the present stage of development of international relations, the Turkish Republic acquires the status of a significant player, broadens the geography of the spread of its interests and declares its intentions to become a major global leader. After Ukraine's independence Ukraine-Turkey relations develop quite intensively. Turkey today is one of the most important trade partners of Ukraine, with which our state traditionally has a positive balance.

More than 600 enterprises with Turkish capital operate on the territory of Ukraine. Continuous development of economic relations provides countries with growth in trade turnover of goods.

There is considerable potential for the development of bilateral strategic scientific and technical cooperation within the framework of large-

scale hi-tech projects in the aerospace and defense-industrial spheres.

The success of Turkey is based on fast and successful structural and institutional reforms; clear development strategy; infrastructure development and fiscal stimulus growth.

The factors of rapid economic growth were: implemented structural reforms; stimulating financial-tax and monetary policy; Republic of Turkey development strategy with a focus on small and medium-sized businesses, export orientation of the economy and creation of the most favorable conditions for attraction of foreign and domestic capital.

In summary, it can be argued that given the special status of modern Republic of Turkey in the region and in the world, given the successful experience of efficient use of its export-oriented industries to stimulate economic growth and increase social standards of life of its own people, given the clear position of this state in supporting the sovereignty of Ukraine and condemnation the annexation of the Crimea, deepening of strategic relations with Turkey should become one of the main priorities of Ukraine.