

Methodological aspects of functioning and development the banking system of Ukraine in modern economic conditions

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The banking system in modern economic conditions develops under the influence of globalization processes of world economic structures characterized by economic liberalization, intensification of foreign economic cooperation and, as a result, competing intensive use of telecommunication technologies and means of information. That is why there is a need to develop new methodological approaches to the processes of functioning and development of the banking system, and to create an instrument for supporting banking processes that will enhance the efficiency and effectiveness of the banking system.

The effective operation of the banking system is ensured at the legislative level, which reflects the national needs in its management and organization. Today there are two most common models of the structure of banking systems, the peculiarities of which are determined by the organization of the processes of their functioning.

The banking system of Ukraine can be characterized as model which has the features inherent in both the first and second variants, since one of the main objectives of the National Bank of Ukraine is to increase the reliability and sustainable development of the domestic banking sector, to create a balanced structure of

financial resources, to ensure the stability of the national currency through the use of monetary policy instruments.

For study the functioning and development of the banking system, it is necessary to determine its system-specific characteristics. From the point of view of system-wide characteristics, the banking system of the country is characterized by integrity, hierarchy, integrity and purposefulness. According to specific features, the national banking system can be classified as an active dynamic system capable of self-regulation and evolution, which has features of probabilistic and deterministic systems.

The complexity and multidimensionality of the processes of functioning and development of the banking system determine the need to form a conceptual approach to integrated research and modeling taking into account the current achievements of scientific thought and practical experience.

The development and implementation of a successful strategy for the development of the banking system of the country should be based on the approved plans for the sustainable development of the international community, which determine the need to develop a system of indicators for assessing progress and promoting sustainable development.