

THE FORMATION OF PROFITS AT ENTERPRISES OF THE OIL AND FAT INDUSTRY IN UKRAINE

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In the article the questions connected with formation of profit of the enterprises of oil and fat industry of Ukraine are investigated. Macroeconomic analysis of the net profit of enterprises of this industry was carried out. Dynamics of factors of profit formation of enterprises on the example of CJSC "Vinnytsya SWC" is estimated and the degree of their influence on the financial result is determined. The analysis of profitability indicators of the enterprise is carried out. The concept of the mechanism of formation and distribution of profit of the enterprises is developed and offered.

The value of profit as one of the main economic indicators, which shows the efficiency of the functioning of all economic processes, is investigated. The importance of the oil and fat industry enterprises in strengthening the economic potential of Ukraine is substantiated. It is noted that today in Ukraine there is a large number of unprofitable enterprises of this branch.

A macroeconomic analysis of the formation of profits of enterprises of the oil and fat industry of Ukraine was conducted. The volume of manufactured products of oil and fat production enterprises for 2014-2016 is analyzed, as one of the significant indicators of influence on net profit. The negative tendency of financial results of activity of these enterprises is revealed, which is caused by a number of internal and external factors.

The profit generation at one of the largest enterprises of the oil and fat industry of Ukraine was investigated. The main fac-

tors that influenced the financial result of the enterprise's activity were: excess of the cost growth of sold products (goods, works, services) over the growth rates of product re-sales; increase of specific constant costs; reduction of financial income. The analysis of the performance of the enterprise, namely profitability: assets, equity, operating activities, products, gross profit. It was found that the tendency of reduction of net profit and indicators of profitability is characteristic both for the whole oil and fat industry, and for the particular investigated enterprise.

The concept of the mechanism of formation and distribution of profits of enterprises is developed. This concept is a system of interrelated elements that includes principles, goals, tasks and mechanisms aimed at optimizing the processes of formation and distribution of profits of enterprises both at macro and micro levels, as well as to achieve the economic effect, which is to increase profitability enterprises of Ukraine.

The achievement of the goal set in the concept requires solving the following tasks: providing financial resources for the needs of expanded enterprise development; implementation of profit distribution in accordance with the strategy of enterprise development; raising the level of solvency of an enterprise; ensuring the payment of the necessary level of income on the investment capital to the owners of the enterprise; ensuring effective influence on labor activity of employees; realization of the social development of the enterprise; reduction of activity risks.