

ECONOMIC POLICY IN THE CONTEXT OF ECONOMIC FREEDOM MEASURE

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In this article, the analyze of index of economic freedom as one of potential factor of economic policy measuring has been made. The modern methods of economic freedom definition have been researched.

Thus, economic freedom of the country develops and implements economic policy. At the article the country's ranking by index of economic freedom has been estimated. Analysis of the distribution of countries according to the index of economic freedom showed that countries with a transition economy lag behind this indicator from the highly developed countries of the world. This fact indicates the needs to pursue an economic policy aimed at ensuring economic freedom.

At the article the recommendations for the improvement of ways of economic freedom providing in Ukraine have been developed. So, the main areas of this policy are:

– to fight corruption, to create social and economic conditions for attracting and concentrating funds for the needs of expanded reproduction of basic means of production;

– to limit control from the side of the public sector and providing a more free way of doing business not only in the country but also abroad;

– cooperation with offshore zones, free trade zones, and the most importantly – giving Ukrainian entrepreneurs more attractive conditions to entry into international markets.

In our opinion, the state anti-corruption system should be improved and it is necessary to carry out a series of measures annually to ensure the effectiveness of its functioning. Also it is important to create attractive conditions in our country for attracting foreign investors and investment funds.