

THE ROLE OF FINANCE OF FOREIGN ECONOMIC ACTIVITY IN THE COUNTRY'S ECONOMY

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No country in the world will be able to provide economic growth without the effective use of international scientific and technological potential and division of labor. Today it is especially important when intensive processes of globalization of the world economy, the international division of labor and economic integration take place. Foreign economic activity positively contributes to the development of export potential.

The search for ways to effectively integrate into the world community with the establishment of stable trade links with other countries, with the provision of reliable protection of their national interests in a rapidly changing environment, leads to the fact that the foreign economic activity of the states plays an important role in their economy.

In modern conditions, foreign economic activity is an important component that shapes the structure, dynamics, and sustainability of the national economy. Today, no state in the world can successfully develop without an effective system of foreign eco-

nomical relations, allowing to integrate into the world economy.

Foreign trade finance is an economic category and is used to integrate into the world economy. It is known that the financial mechanism in the sphere of international economic relations serves as a means of implementing the state's financial policy in the field of international cooperation. Therefore, finances in the scale of foreign economic activity have a certain impact on the economic interests of participants in inter-governmental relations and act as an incentive for the development of international economic integration.

Finances play an important role in the development of foreign economic activity of the country. Today it is difficult to name a country that would not be the subject of international economic relations and did not know the influence of the external environment. National economic systems can develop effectively only if they are internationally interconnected.