

## LEGAL REGULATION OF INTERNATIONAL RELATIONS OF UKRAINE AND WTO

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In recent years, international intergovernmental organizations have become increasingly active in the modern international community, so called "global players" that contribute to transnational integration.

The World Trade Organization (WTO), being the first and only universal international organization of an economic nature, and also an active participant in international relations and has no analogues in the world in terms of impact on world economic relations.

Today, the improvement of the state mechanism of regulation of economic processes in the Ukrainian economy remains relevant. This is primarily due to the fact that the projected results of the application of certain state measures aimed at ensuring economic development do not always produce the desired results. However, in the current situation, it would be wrong to criticize only the authorities responsible for implementing the main provisions of economic policy, long-term strategic plans, since the state mechanism of decision-making in various sectors of the eco-

nomie sphere of Ukraine has not managed to provide the necessary controlling influence on the economic system.

Membership of the WTO is an up-to-date issue. This event has a great impact on both the global economy and the economy of individual regions.

Having investigated all nine years since Ukraine joined the WTO, it became apparent that the alarming expectations associated with the possibility of a sharp increase in imports, increased competition and the displacement of domestic producers from the market, were not justified for agriculture, which is increasing as production, and export.

In general, participation in the WTO positively affects the state of the Ukrainian economy. Today it is safe to say that Ukraine did not make a mistake when joining the WTO. Inclusion in the single legal field of international trade is a condition for the effective operation of domestic producers in the world market and an important factor in enhancing the attractiveness of the country's economy for foreign and domestic businesses.