

GLOBAL TENDENCIES IN THE INNOVATION DEVELOPMENT POLICY FROM THE STANDPOINT OF SYSTEMIC STABILITY OF THE ECONOMY

Iermakova O.A.

Candidate of Economic Sciences, Associate Professor,
Institute of Problems of the Economy and Economic Affairs
National Academy of Sciences of Ukraine

Based on the world analytical information, the main tendencies of the innovative development of the countries of the world and the peculiarities of their innovation policy are investigated. The key trends in the development of the world innovation sector in 2016, according to the experts of the Global Innovation Index, are as follows: the further development of multipolarity of the world innovation sector, increasing competition of the developing countries; internationalization of the innovation sector; systematic approach to the improvement of the quantitative and qualitative indicators of innovation development; balanced role of the government in the country's innovative development; diversification of innovation policy; development of factors of innovative production; development and implementation of national innovation and industrial strategies.

The four-level pyramid of the implementation of the country's innovation policy, proposed by the experts of the Global Innovation Index, that includes not only the stimulation of innovation activity, but also the development of basic business conditions, creation of a favorable competitive environment, development of key factors of innovation production, proved to be effective by the leaders of innovative development. The problem of innovation development in most of developing countries is the underdeveloped institutional environment – the result of innovation policy that is based only on stimulation of innovation without development of other components of the four-level pyramid. The national innovation system, that is based on the above-mentioned four levels of innovation policy, is ready for effective integration into the global space, which in turn provides the country with competitive advantages and stimulus for development.