

THEORETICAL APPROACHES TO THE DEFINITION OF THE CONCEPT OF “FINANCIAL PROVISION OF YOUTH POLICY”

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Today in the world there is a tendency to increase the role of youth in the changes taking place in society, economy, politics, etc. Young people are increasingly becoming inventors, creating startups, opening businesses, creating new jobs, and being part of reform councils and commissions. In this regard, governments, as well as public sector and business organizations, are increasingly focusing on the development of the younger generation. These processes require the state and society to develop and implement a high-quality youth policy, which in turn requires high-quality financial provision.

An analysis of domestic and foreign scientific literature has shown that the question of the definition of the essence of the youth policy financial provision is not sufficiently explored, which indicates the urgency and importance of solving this issue.

The article focuses on the study of the concepts of “financial provision”, “youth pol-

icy” and “financial provision of youth policy”. The approaches of scientists to the interpretation of these concepts are analyzed, their variants are structured, common and distinctive features are determined. Author proposes his own definition of these concepts.

On the basis of the analysis, the author proposes his own approach to defining the definition of “financial provision of youth policy”: “Financial provision of youth policy is a system of financial relations that includes forms, methods, tools for their implementation, and arises from the search, attraction and distribution of financial resources for the purpose of effective activity of the state, public organizations and other social institutions in relations with youth, in order to create conditions and guarantees for life self-determination, intellectual, moral, physical development of youth, realization of its creative potential both in its own interests and in the interests of the state”.