

## WORLD ECONOMY AND INTERNATIONAL ECONOMIC RELATIONS

### RISKS IN THE SPHERE OF FOREIGN ECONOMIC ACTIVITY

**Honchar H.P.**

PhD in Economics,  
Associate Professor of Department of Fundamental  
and Special Disciplines,  
Chortkiv Education and Research Institute  
of Entrepreneurship and Business,  
Ternopil National Economic University

A great deal of management risks issues arises for successful activity of enterprises in the sphere of foreign economic activity.

The scientific approaches concerning the concept "risk in the sphere of foreign economic activity" are investigated in the article. It is clarified that the risk in the sphere of foreign economic activity is an opportunity of positive and negative deviations from the predicted desired effect of the accepted decisions connected with the integration of the domestic enterprise into the world economy and implementation of foreign economic transactions.

The attention to the management of risks in the sphere of foreign economic activity is paid, it's not only the important prerequisite of the survival of the enterprise in modern conditions but it's also the guarantee of successful carrying out of this activity.

The theoretical backgrounds of the classification of risks in relation to the contractual process, kind of foreign economic activity and direction of carrying out of foreign economic transactions are reviewed.

Sufficient attention is paid to the investigation of the main methods of minimization of the risk in the sphere of foreign economic activity. These methods provide an opportunity to make more flexible means of estimation and also to calculate the risks. The main tools for assistance in risks management of the enterprise are organized and it is mentioned which specific method will be used for some certain risks, what methods should be taken into consideration in order for the enterprise to make individual strategy of managing its risks.