

## PECULIARITIES OF STATE REGULATION OF RAILWAY TRANSPORTATION OF UKRAINE

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In the article, one of the key drivers of the implementation of innovation and technological changes in the economy of Ukraine should be an innovative upgrade of domestic rail transport. It has been established that to a large extent, the transformational changes in the world railroad market have become a consequence of changing the principles of state intervention in the rail system functioning. The study of the peculiarities of state regulation of railway transport in the developed countries of the world and the shortcomings in the program documents on reforming Ukrainian railways has allowed grinding the ineffectiveness of the currently implemented state regulation of the railway industry. The reasons for the ineffectiveness of reforms and the difficult financial and economic situation of the industry are determined. It is substantiated that the state-chosen strategy

of development of the industry and the paradigm that is based on it, do not correspond to the world-wide laws of the development of railways, has a fragmentary nature without proper forecasting and feasibility study of the feasibility of realization of certain strategic goals. It is proved that transformational changes in the industry require the state to implement more efficient models, methods and tools for regulating the processes of economic growth of rail transport. On this basis, the model of state regulation of development of railway transport of Ukraine is given; taking into account the priority directions of development of the industry, and in the complex reveals the tools of formation of strategic advantages of railways on such components of development as innovation, production, investment, social, energy, ecological and international components.