

STATE FINANCIAL CONTROL ON THE LOCAL LEVEL IN CONDITIONS OF FINANCIAL DECENTRALIZATION IN UKRAINE

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Improving the system of state financial control over the flow of local self-government funds and finding reserves for their increase are extremely important problems in the current context of decentralization of state power in Ukraine. But in recent years, unfortunately, there has been a negative trend towards a decrease in the share of own revenues in the structure of local budget revenues and, as a result, an increase in the amount of subsidies. It is clear that the lack of own stable revenues does not contribute to increasing financial autonomy and significantly limits the influence of local authorities on the socio-economic development of territories. That is why the increase of sources of local budgets' filling and proper state financial control over the formation and use of budget funds is a very urgent task, the solution of which will be facilitated by both increasing the level of financial independence of local self-government bodies and qualitative fulfilment of the tasks and functions assigned to them.

The effectiveness of public financial control can be ensured if external and internal control is timely and objective, clearly reg-

ulated, focused on the final result that will ensure the fulfilment of the specified tasks and achievement of the goals of social and economic development. An important place here is occupied by the formation of institutional support, the establishment of the legal status of institutions, a clear definition of rights and responsibilities, methods and forms of control measures in the field of public finance management. In our opinion, it should be based on the principle of financial decentralization of the system of state financial control of local budgets, which would be in line with current demands and contributed to the stable growth of the Ukrainian economy and its regions. It is necessary to clearly define the role and place of the state and bodies of local self-government in this area, in particular, to differentiate competences between all levels of government simultaneously, by defining the functional powers of state and local government bodies, including oblast and rayon councils, excluding their duplication. In view of this, it is necessary to determine the strategy of the state financial control of local budgets, the stages of its implementation in the medium and long term.