

# PROBLEMATIC ASPECTS REGARDING THE LEGAL STATUS OF THE DEPOSIT GUARANTEE FUND AND THE PROTECTION OF DEPOSITORS

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The development of the banking system is always a powerful tool for rapid economic development and economic growth for any nation. In the current economic crisis conditions, there is a problem of bank insolvency and bankruptcy and, as a result, the Deposit Guarantee functioning. The aim of study can be determined as to present an analysis of problematic aspects of Deposit Guarantee Fund, conscientious defence of depositors, legal status and purpose of the DGF and National Bank of Ukraine.

The article presents the existing mechanism of satisfaction claims of the creditors. As a result, the actions of depositors, with their savings by the renewal of deposits by other persons. There is emphasized the ownership of the depositor as the legal fact

of deposit funds in any bank in Ukraine. The recent changes to legislative and regulatory acts, which improve domestic deposit guarantee system, are analysed. An extremely important legal problem of the legal status of the Deposit Guarantee Fund is pointed. Indicated the problem of the crisis confidence in banks, NBU, and DGF. Also investigated and observed a comparative analysis of the goals of Deposit Guarantee Fund with the implementation of the banking supervision from the National Bank of Ukraine. It is emphasized the problem of protecting the rights of insolvent bank depositors and creditors. The results of our study present some recommendations on the importance of preventing bank bankruptcy at an early problem stage.