

MODERN TENDENCIES OF THE WORLD EXCHANGE-TRADED DERIVATIVES MARKET DEVELOPMENT

Yavorska V.O.

Candidate of Economic Sciences, Associate Professor,
Senior Lecturer at Department of Exchange Activities and Trade,
National University of Life and Environmental Sciences of Ukraine

The article is devoted to the relevant issues of determining the directions of derivatives trade development in the world exchange market. The main tendencies of commodity and financial derivatives trading in the world through geographic regions and classification of exchange assets are analysed. The consequences of results of exchange consolidation processes in the context of globalization influence are discussed. The main ideas of study are determining new tendencies of the world exchange-traded derivatives market development. The modern situation of the world derivatives trading showed a dynamic development in the last years. A special attention is paid to increasing commodity derivatives trading in recent ten years. It is indicated that the main ways of development of exchange-traded derivatives trading are: the annual growth of the volume of derivatives trading, including the

group of commodity assets; continuation of the processes of mergers of commodity and stock exchanges from different geographical regions; the continuation of "financialization" of commodity derivatives trade in the global stock exchange market.

A low level of the domestic commodity derivatives market development needs an implementation of the global practice in this field. It is noted that in conditions of studying the trends of the global exchange-traded derivatives market in today's globalization, the development of domestic commodity and financial derivatives trade is becoming a topical issue in order to further reform the economic system on the path to European integration. Exchange-traded derivatives market will be a central part of a market economy in Ukraine, which ensures its effective functioning and promotes the development of other elements of the market infrastructure.