

THE FINANCIAL COMPONENT OF HUMAN DEVELOPMENT INDEX IN UKRAINE

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The theoretical basis of the international method of human development components structuring is researched in the article. The three main components, namely life duration, education, and income, are defined. Therefore, the methodology of Human Development Index, created by UNO, represents answers to three main questions, namely about the life duration (quantitative criteria), quality of education (life quality criteria), and about the sources for further human development (financial criteria). At the same time, we observe the need for a more detailed study of human development components. Therefore, the national detailed methodology for human development structuring at the regional level is analysed. The suggestions for its application at the state level are made. In particular,

according to our research's need, the financial component is defined as the resource for other components further development. This makes it possible to determine the impact of the financial component on the state of other main components of human development in Ukraine. The appropriate indicators of human development financing in Ukraine are calculated and analysed. The ranking of human development components financing effectiveness during the last five years is given. The conclusion is that the structure of human development financing allows the saving of main human development resources but there are not enough financial sources for further development and progress. It is one of the reasons of national economies' unstable position within human development index.