

## CHARACTERISTICS AND ANALYSIS OF THE DEVELOPMENT OF UKRAINE'S AIRLINES

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Air transport plays an important role in the provision of passenger transportation, and the transportation of especially urgent cargoes in Ukraine. It is out of competition with other types of transport regarding the speed of delivery of passengers and emergency cargoes over long distances.

On May 11, 2017, the EU Council officially approved the granting of a visa-free regime to Ukraine with the European Union. This event may have an impact on the growth of air transportation, the creation of new airlines in Ukraine, particularly low-cost airlines, which provide air passenger with services at relatively lower prices compared to traditional airlines in exchange for a waiver of most traditional passenger services.

So, the issue of air transport development in Ukraine today is particularly relevant. The article gives brief information about the

main airlines of Ukraine during the period of governmental independence. The indexes of airlines' activity over the last 8 years are analysed. The dynamics of passenger and flight traffic of leading airlines are shown. The dynamics of passenger traffic of the main airports of Ukraine is considered.

The aviation industry belongs to the basic, strategically important sectors of the Ukrainian economy but today the existing potential is not used sufficiently and the aviation industry itself is under the influence of growing manifestations of the systemic crisis. This applies to almost all the most important components of the aviation industry, in particular, air transportation. Therefore, an analysis of the current state and trends in the development of Ukraine's air transport, air transport market, in particular, will reveal a plan of future actions for its further development.