

INNOVATIVE ECOSYSTEM: ESSENCE AND PRINCIPLES

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Innovation is a strategic factor in the growth and has a significant impact on the structure of production and the organization of economic activity. It should be emphasized that they become a source of development only if they are actively and efficiently used, as well as the presence of a favourable environment for their implementation, namely, innovative ecosystems.

Under the ecosystem, one understood a certain biological nature – a set of bio-subjects that interact with each other and with the physical environment creating a clearly defined structure, species diversity, and circulation of substances within the system. At the same time, abroad, increasingly under the ecosystem, means a set of institutions that effectively interact in the economic system. The first of the researchers who applied the term “ecosystem” in the economic context was the American economist Michael Rothschild. In his work, *Bionomics: “Economy as Ecosystem”*, he focuses on the nature of the interactions of economic agents, models of their innova-

tion activity and their interactions with the functioning environment.

The innovation ecosystem is distinguished by its versatility and integration among the established types of innovation systems based on specific networks.

The innovation ecosystem is the synergy of the state, entrepreneurial and research environment with the use of organizational, normative, educational, methodological and financial resources, and the introduction of a mechanism for the transfer of knowledge for the purpose of transformation into innovative products.

At the present stage of development for Ukraine, one of the main reasons for the inhibition of the development of the innovation ecosystem is the lack of proper state regulation and evaluation of the innovation environment.

Ukraine has enough opportunities for a technological breakthrough in the future because the development of high technologies is a prospect for the country to take a worthy place in the global economic space.