

# THEORETICAL APPROACHES TO THE FORMATION OF INNOVATIVE DEVELOPMENT INDUSTRIAL POLICY

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The approaches to industrial policy models are analysed and its peculiarities in terms of the level of selectivity with respect to economic entities are revealed in the article. The content of industrial policy of innovation development and criteria for priority selection for machine building are determined.

In the article, the methodical approaches to the evaluation of the innovative development of machine building at the national level are considered. The algorithm of calculation of the integral index of innovative engineering is considered, which has a hierarchical system where level I is a generalized integral index, level II is for group integral indexes; level III is for indicators that characterize some aspects of group integrated indexes.

On the basis of the proposed method, cumulative index of innovative development of mechanical engineering in the national economy is offered and an assessment of

its dynamics for 2013–2015 is made. It is determined that in 2015 the highest level of innovative development belonged to the small industrial sector of production of motor vehicles, trailers and semi-trailers and other vehicles, and the lowest level was for electrical equipment.

The main problems of innovative development of machine-building industry are identified and priority measures of the state industrial policy on a particular level are proposed, i.e. criteria of the priority selection and their content are defined.

Specific measures to develop a mechanism for industrial selective support of priority industries based on criteria such as entrepreneurial activity, innovation activity orientation, financial activity, introduction of innovative processes, market innovation “leap” of enterprises, export orientation of innovations are proposed.