

WORLD EXPERIENCE OF THE VENTURE FINANCING AS THE MODERN FORM OF INVESTMENT

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One of the investment resources for financing innovation activity in developed countries is venture capital. Worldwide experience has shown that the emergence of venture capital led to a significant intensification of innovation processes, and the venture capital becomes a factor of accelerating the development of STP.

The article describes and analyses the state and development of venture financing in leading countries such as the US, China, and countries of the European Union. It also describes the state of venture capital market in Ukraine and identifies problems and prospects of its development.

The study had determined that the US venture capital investments are flowing, especially in high-tech industries, giving a significant boost to the development of other sectors of the economy. In Europe, venture capital as a source of funding is especially useful for young companies and companies in high-tech industries.

Investments in high-tech industries are very perspective for the development and have a wide field for future research. In recent years, the rapid jump in the volume of venture capital investments is observed in China because of the simplification of entering the market and their attractive conditions for domestic and foreign venture capital investors.

The article states that despite some problems and deficiencies, an attention to venture business in Ukraine is gradually increasing.

It is concluded that the Ukrainian venture capital market will show a rapid growth in the next few years. Creating appropriate conditions for investment funds allows Ukraine to have an effective mechanism for the development of the securities market, which plays a significant role in the intersectoral reallocation of capital, improve the stability of the stock market, and stimulate domestic and foreign investment.