

THE CONCEPT OF ECONOMIC AND FINANCIAL STABILITY AND ECONOMIC COMPLEX EFFICIENCY IN CONDITIONS OF ASSOCIATION OF TERRITORIAL COMMUNITIES

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The article is devoted to topical issues of efficiency of industrial enterprises in conditions of association of territorial communities. Found the main problems of the regional development of Ukraine and factors that influence financial stability and economic efficiency of enterprises, and formed priorities to improve the competitiveness of individual enterprises and territorial associations. Offered an organizational-economic mechanism for the implementation of the effective regional development of Ukraine.

Providing competitive development of enterprises in conditions of association of territorial communities with a consideration of the actions of local factors is not possible without the development and application of organizational and economic mechanism. Financial stability of an enterprise is the result of focused management activities, efficiency, and rational use and placement of equity and financial resources, taking into

account economic, social, and organizational factors of territorial development.

The main priorities of territorial reform and economic development of Ukraine shall be:

1. Economic growth – an effective economy and optimal use of resources.
2. Social justice – establishing equality of citizens before the law; providing quality of life and employment.
3. Favourable investment climate – providing an inflow of investment resources.
4. Innovation – introduction of new technologies.
5. Efficient use of resources.

Thus, the effective territorial development of Ukraine requires a stabilization of social production, new economic mechanisms of production and service, ensuring their economic and financial stability. This requires the study of organizational, economic, and social elements of stabilization processes directly at enterprises to identify the economic factors of territorial development.