

THE MODERN APPROACH TO THE ORGANIZATION OF DEFERRED INCOME AND EXPENSES ACCOUNTING IN THE ANALYSIS OF THE FINANCIAL AND ECONOMIC ACTIVITY OF THE ENTERPRISE

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The article is devoted to the elaboration of theoretical questions regarding the modern approach of deferred income and expenses accounting in the analysis of financial and business activities of enterprises.

The relevance of this topic is determined primarily by the fact that deferred income and expenses have their own specifics of accounting that is not typical for the usual income and expenses. Legislation and accounting standards are fairly common and do not regulate this category as a separate economic system but as its component. Remains problematic an ambiguity of their composition, which is why the company, based on their arguments, decide the specifics of what should be attributed to the composition of income and expense in future periods. In order not to mess things up accounting errors in financial and economic activities, it is advisable to operate well get information on this category. While the deferred income and expenses serve as the economic lever for the company, which is capable in its rational use of adjusting the financial results of the company. Therefore, it is important to accurately assess fairly the composition and structure of deferred income and expenses for their wise use and management.

The article analysed the methodological organizational approaches of domestic and foreign scientists and regulatory framework of Ukraine to identify an alternative approach

to the study of the economic category. The essence of concepts of “deferred income” and “deferred expenses” are determined. It is found that the National Provision (Standard) of Accounting “Requirements for Financial Reporting” most successfully defines this category. The article reveals the structure of income and expense in future periods of financial and economic activities. In analysing the methodological sources of the study of data of income and expenses, there are synthesized existing proposals to improve their accounting in order to improve the financial performance of the reporting period. There is revealed information base of deferred income and expenses that in its composition includes primary documents, accounts, accounting records, financial and statistical reports, and so on.

Consequently, this topic is very relevant because of the ambiguous attitude of methodical and regulatory sources to its unique composition and structure. Therefore, for the enterprise, it is too difficult to organize a credible account of the categories of the economic data that could distort the financial results in the company. Therefore, we believe that the following research in this area should focus on streamlining accounting of deferred income and expenses, given the specificity of the different activities that contribute to the effective management of economic leverage in financial activity.