

PROBLEMS OF FORMATION OF FINANCIAL RESOURCES OF ENTERPRISES

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The critical state of many domestic enterprises problems is caused by the presence of both the macro and micro levels.

Financial resources as sources of the assets shown in the balance sheet liabilities and assets, including cash – the credit balance. Sources of funds business are a part of the financial potential for the formation of funds and determination the direction and amount of their income. The main sources of financial resources of enterprises are their own and borrowed funds.

Effective management of the formation and use of financial resources will provide abundant growth of shareholders (owners) of the enterprise as a fundamental purpose of financial management, manifested in the growth of value.

Also, the formation of financial resources should take into account a large number of both internal and external factors affecting its operation. Any company depends on the relationship with its partners, demand for

products, trends in the industry, the economy, and other independent businesses directly from the factors. In addition, internal factors, which include the state of fixed assets and the level of mechanization, limited production capacity, the skill level of employees and others, will require a consideration of certain features in the formation of value and structure of financial resources.

A thorough understanding of the mechanism of formation of financial resources provides an analytical approach to that of the capital structure in terms of the price that must pay the company for its involvement and use. The indicated price is expressed in the payment of dividends in the formation of the authorized capital; in the market value of the property contributed to the authorized capital of the company; percentage provided the use of bank credit. Even profit comes at a price since, in the absence of the development, a company would need to raise funds by issuing shares.